

**RESOLUTION OF THE DIRECTORS  
MAYO LAKE MINERALS INC.**

**WHEREAS** in 2017 the Company has previously authorized the issuance of certain warrants which were attached to both Common Shares Units and Flow Through Share Units; and

**WHEREAS** said Units were issued in contemplation of publicly listing the Company in 2018; and the public listing has not occurred; and

**WHEREAS** it is in the best interests of the Company to maintain the good faith of those who purchased said Units and also to maintain the possibility of raising funds pursuant to the exercise of said warrants.

**NOW THEREFORE BE IT RESOLVED THAT:**

1. The Company shall extend the expiry date of the warrants listed below to April 30, 2021; and
2. Any one director or one officer of the Company is hereby authorized and directed to execute the Subscription Agreements and to do all acts and things under corporate seal or otherwise, which he may consider necessary on the foregoing or the performance by the Company of its obligations under the Subscription Agreements or the provisions of this resolution; and

<b>FT Warrants Sept 14 2017 Exp 2019</b>	<b>WT #</b>	<b># WTS</b>	<b>Exercise</b>	<b>Expiry</b>
NBCN ITF	MLM-01	104,500	\$0.15	09/14/ 2019
Pavillion Flow-Through L.P. (2017) 1	MLM-02	229,500	\$0.15	09/14/ 2019
Pavillion Flow-Through L.P. (2017) 1	MLM-03	104,500	\$0.15	09/14/ 2019
Lynniam Investments Ltd	MLM-04	150,000	\$0.15	09/14/ 2019
Wendy Weber Holdings Inc.	MLM-05	150,000	\$0.15	09/14/ 2019
David Beck	MLM-06	210,000	\$0.15	09/14/ 2019
Stephen Tapajna	MLM-07	210,000	\$0.15	09/14/ 2019
Darrell Munro	MLM-08	66,700	\$0.15	09/14/ 2019
<b>MLM Hard Warrants September 14 2017 EXP 2019</b>				
Vern Rampton	MLM-09	700,000	\$0.15	09/14/ 2019
Tyrell Sutherland	MLM-10	150,000	\$0.15	09/14/ 2019
Lee Bowles	MLM-11	1,840,000	\$0.15	09/14/ 2019
Auropean Ventures Inc.	MLM-12	1,367,500	\$0.15	09/14/ 2019
<b>FT Warrants December 31 2017 Exp 2019</b>				
Pavillion Flow-Through L.P. (2017) 1	MLM-13	208,000	\$0.15	12/29/ 2019

**DATED** at Carp, Ontario this 12<sup>th</sup> day of December, 2018

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Vern Rampton

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Jeff Ackert

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Greg LeBlanc

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Lee Bowles