



Ottawa, Ontario

April 29, 2021

**MAYO LAKE MINERALS REPORTS ON ANNUAL MEETINGS**

Mayo Lake Minerals Inc. (Mayo or the Company) is pleased to provide the results of its combined annual meetings for fiscal 2018 and 2019 held at 110 Westhunt Drive, Carp, Ontario at 10:00am; April 29<sup>th</sup>, 2021.

The meeting was held via Zoom conference video and attended by officers, directors and shareholders.

- The following table sets forth the particulars of the votes cast on the matters set forth below the table.
- A total of 54,395,051 total shares were registered to vote at the meeting.
- All votes were unanimous.

Shares Outstanding at Record Date	Management Proxies	Votes Held by Those Present	Total Votes Eligible to Vote on Compensation Plans
69,908,285	32,429,544	21,965,507	23,424,202
% Shares Outstanding	46.4%	31.4%	33.5%

1) The following Directors were elected:

Name, Residence, Position at Record Date	Principal Occupation
Vern Rampton, Ph.D., P.Eng., Carp, ON; President, CEO; Director	Geologist and Corporate Executive; President & CEO Mayo Lake Minerals
Jeffrey Ackert, B.Sc., Ottawa, ON; Director	Geologist and Corporate Executive; Vice-President, C3 Metals.
Gregory LeBlanc, B.A., M.A., Carp, ON; Director	Real estate developer; President of Carp Retirement Properties Inc.
Lee Bowles, Toronto, ON; Director	President, Ironstone Capital; Corporate Strategic Planning
Tyrell Sutherland, Ottawa, ON; M.Sc., P.Geo.	VP Exploration, Mayo Lake Minerals Inc.

2) Grant Thornton LLP was elected auditor and the directors were authorized to fix their remuneration.

3) The 23,691,702 votes cast by shareholders eligible to vote on the matters pertaining to compensation plans unanimously approved the Company's Option and RSU/DSU plans and set the total shares reserved for issuance under each plan at **6,990,828**.

For further information please refer to our web-site. <http://www.mayolakeminerals.com/>

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