



NOTICE OF ANNUAL & SPECIAL MEETING

NOTICE IS HEREBY GIVEN that the Annual & Special Meeting (the "**Meeting**") of the holders of common shares (the "**Shareholders**") of **MAYO LAKE MINERALS INC.** (the "**Company**") will be held at the offices of the Company located at 110 Westhunt Drive, Unit 2, Carp, Ontario, on Friday, January 23, 2026 at the hour of 2:00 pm. (Eastern Time), for the following purposes:

1. to receive the audited consolidated financial statements of the Company for the years ended December 31, 2023 and 2024 and the auditor's reports thereon,
2. to elect the directors of the Company;
3. to appoint the auditor and authorize the directors to fix their remuneration;
4. to consider and approve, with or without modification, a Special Resolution authorizing the directors to pass a resolution approving an amendment to the Company's Articles by consolidating the issued and outstanding Common Shares to a limit of 1 new Common Share for every 3 existing Common Shares (see Information Circular for particulars)
5. to transact such further or other business as may properly come before the Meetings or any adjournment or postponement thereof.

NOTICE-AND-ACCESS

The Company has decided to use the notice-and-access ("**Notice-and-Access**") rules provided under NI 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* ("**NI 54-101**") for the delivery of the Meeting Materials to holders of common shares (**Common Shares**) over the internet in accordance with the rules adopted by the Ontario Securities Commission.

Websites Where Meeting Materials Are Posted:

Meeting Materials and further information can be viewed online under the Company's profile at www.sedarplus.ca, or on the Company's website at <https://www.mayolakeminerals.com/annual-shareholders-meeting.html> or at <https://docs.tsxtrust.com/2330>. The accompanying Management Information Circular provides more detailed information relating to the matters to be dealt with at the Meeting and is supplemental to, and expressly made part of this Notice of Annual & Special Meeting. Additional information about the Company is also available on the Company's profile at www.sedarplus.ca or at <https://www.mayolakeminerals.com>.

DATED at Ottawa, Ontario on the 12th day of December, 2025.

By Order of the Board of Directors
MAYO LAKE MINERALS INC.

Vern Rampton
President, Chief Executive Officer
Chairman of the Board