



Ottawa, Ontario

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**MAYO LAKE MINERALS COMPLETES ADDITIONAL PRIVATE PLACEMENTS**  
*Thoroughly Delineated Pre-IPO Drill Program News to Follow;*

Mayo Lake Minerals Inc. ('**Mayo Lake**' or the '**Company**') is pleased to report the completion of a series of additional private placements between March 24 and April 30th for a total of 963,200 Flow Through Units ('**FT Units**') and 4,896,500 Common Share Units ('**CS Units**') for a grand total of \$489,650.

Each FT Unit was priced at \$0.12 and consisted of one flow through share and one warrant. Each CS Unit was priced at \$0.10 and consisted of one common share and one warrant. The warrants from both placements are exercisable into one common share at a price of \$0.15 for a period of thirty months from the date the Company becomes publicly listed.

Of the total of 5,859,700 Units distributed in the above placements, precisely 4,424,500 were purchased by insiders including Auropean Ventures Inc., Mayo Lake's parent company as well as officers and directors of Mayo Lake itself.

Dr. Vern Rampton, President & CEO commented. "We are in the final phases of preparing for our public listing in the late summer and these placements will position us well for this much anticipated event. The participation of insiders in both placements exemplifies the commitment and belief we all have in the promising future of the Company. Please stay tuned for the details of an important, highly anticipated drill program that we have drawn up for our Carlin-Roop Silver Project.

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**About Mayo Lake Minerals Inc.:** Mayo Lake Minerals is a private company focussed on the rapid development of precious metal projects in the Mayo Mining District of the Yukon Territory. It has one silver and three gold projects covering 232 square kilometres in the Tombstone Plutonic Belt of the Tintina Gold Province in the Yukon Territory.

*This news release contains certain forward-looking statements, which are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected. There can be no guarantee that Mayo Lake will be able to obtain a public listing as scheduled in this document. Mayo Lake undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. The reader is cautioned not to place undue reliance on forward-looking statements. Please refer to the disclaimer and cautionary note on Mayo Lake's website for a more complete caution regarding the content of this press release.*