



# Gold and Silver in the Heart of the Yukon

## Silver Discovery at Carlin-Roop; Gold at Anderson-Davidson

January 27, 2026

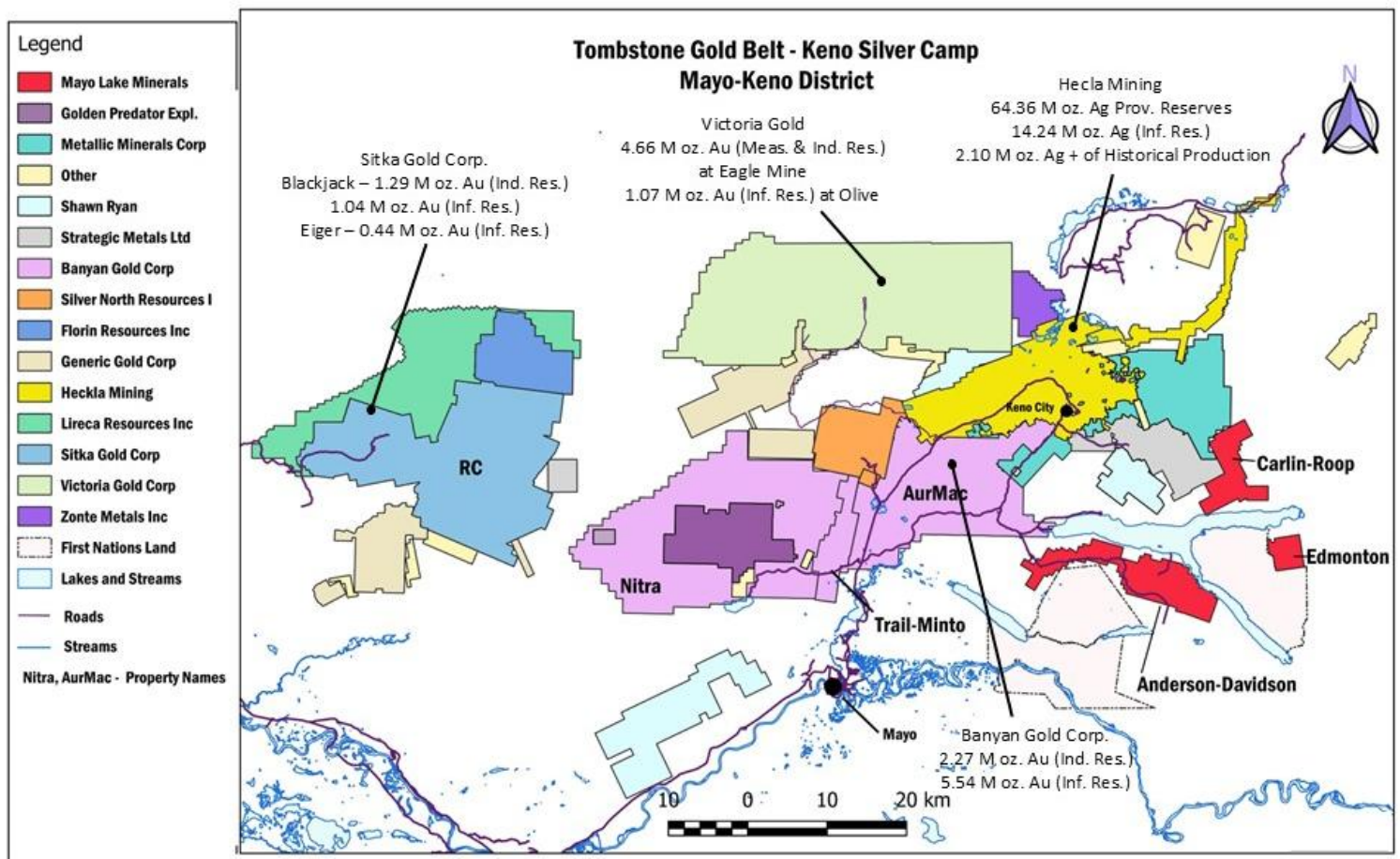
Mayo Lake Mineral's properties in Canada's Yukon territory include **three claim groups totaling 731 claims, covering 145 square kilometers in the Tombstone Gold Belt**. The claims were acquired because of overlooked gold-and silver related geologic data from the 1960s and the presence of prolific placer operations. They all lie in the under-explored part of Tombstone Gold Belt, which is home to Hecla Mining's silver mines with reserves of 64.36M and Inferred Resources of 14.24M ounces of silver indicated in the Keno Hill Silver Camp and Victoria Gold's Eagle Gold Mine at Dublin Gulch with reserves of 4.66M ounces of gold.

### Flagship Projects; 2026 Exploration Plans

- **Carlin-Roop:** Begin trenching program on 125m by 55m area,  $\geq 1\text{oz Ag}$  in soil, 3,994g Ag/t silver discovery.
- **Anderson-Davidson:** 18+ drill targets identified. Drill those targets deemed most prospective by Mayo team

### Early –Mid Stage Project; 2026 Plans

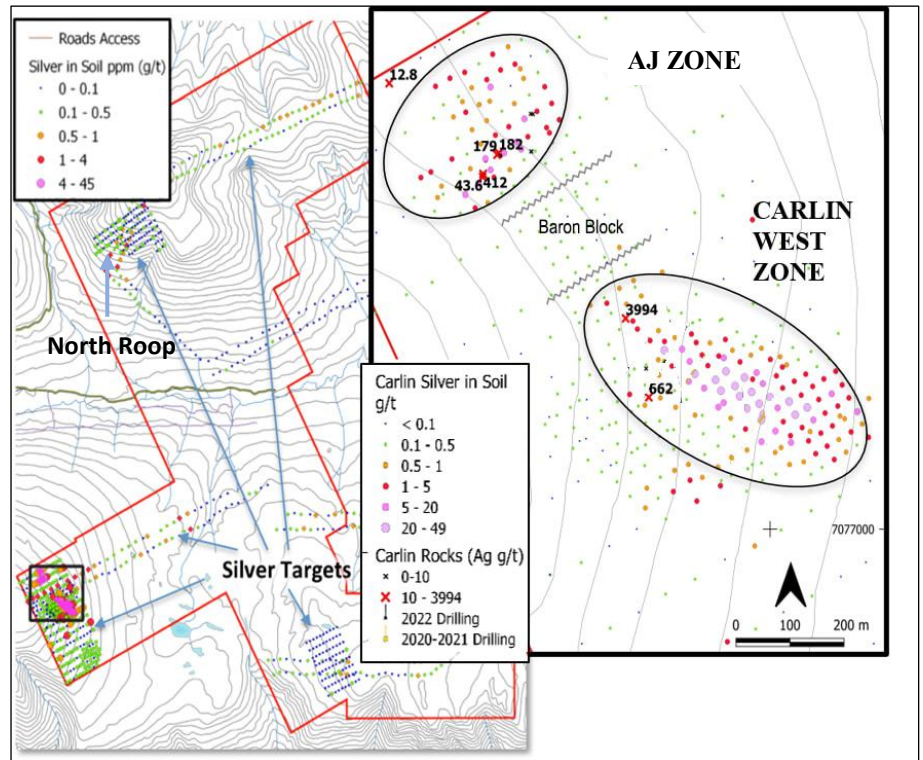
- **Edmonton:** Broad magnetic low with large mineralized halo over intrusion with gold, silver and base metal components; **2026** soil sampling program for SGH analysis.



## Carlin-Roop Silver Discovery – High-grade Keno Hill Style Silver Mineralization

- **High-grade Keno Hill style mineralization discoveries by Mayo Lake Minerals and Metallic Minerals in E section of Keno Silver District.**
- High-grade grabs<sup>1,2</sup> at Zones: 4,340g AgEq/t; 737g AgEq/t; 562g AgEq/t; 199g AgEq/t
- 2020 scout drilling: 2.65m at 81.5g AgEq/t including 0.8m at 140g AgEq/t
- Detailed soil sampling at Carlin West defined 125m by 55m zone of  $\geq 1\text{oz Ag/t}$  with intersecting linear sub-zones
- Two significant sub-zones<sup>3</sup> identifies at AJ
- Carlin West similar in footprint and geology to Elsa mine, which produced 30M oz at 61.4oz Ag/t
- North Roop: Au+Ag $\pm$ Cu, Zn

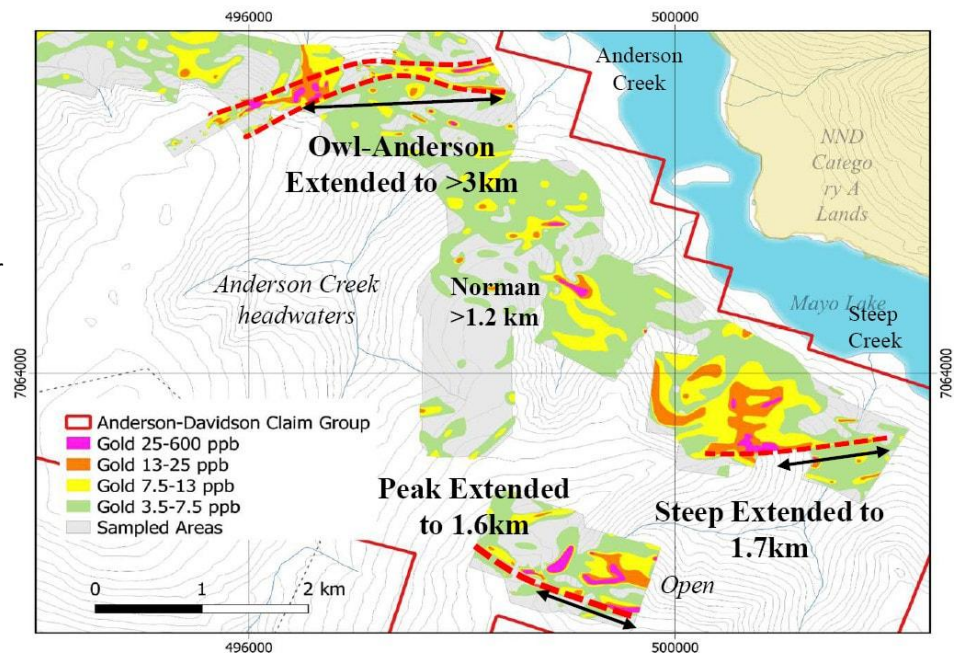
1. Grab samples may not represent real mineral grades
2. G AgEq/t: ag USD22.50/oz; Au USD1,750/oz; Pb USD1.01/lb
3. Zone = gold-in-soil zone



## Anderson-Davidson Gold Property – Eight to Ten Drill Targets Anticipated for 2026

- **Numerous anomalies on 16 by 3 km Anderson Gold Trend indicate high potential for significant discoveries, mining camp (?).**
- Long history of placer mining on Davidson, Owl, Anderson and Steep creeks, plus Dawn Gulch
- Anderson Gold Trend located on large regional structural lineament
- Gold occurrence at Owl-Anderson located on fringe (halo) of mineralized splay; 0.8g Au/t over 0.8m, including 0.9g Au/t over 3.1m
- **Total and individual zone<sup>1</sup> lengths increased**
  - Owl-Anderson:** 4 zones totalling 4,100m; 3000m zone gold values to 527 ppb
  - Steep Creek:** 6 zones totalling 3,940m; 1700m zone, gold values to 142 ppb
  - Peak:** 6 zones totalling 3,840m 1 open; 670 zone, gold values to 272 ppb
  - Norman:** 2 zones totalling 1,270m
- **Dawn Gulch** highly anomalous gold in heavy minerals, 275,000 and 25,500 ppb Au

1. Zone = gold-in-soil zone



Cautionary Statement: All statements in this handout, other than those of historical fact, are forward-looking statements that involve various risks and uncertainties, including, without limitations, statements regarding the potential extent of mineralization and reserves, exploration results, mining potential and future plans and objectives of Mayo Lake Minerals Inc. (the "Company"). These risks and uncertainties include, but are not restricted to, the amount of data available, the uncertain reliability of drilling results and geophysical, geological, metallurgical and financial data; the interpretation thereof; and the need for adequate financing for future exploration and development. There can be no assurance that such statements will prove to be accurate. Future results and events could differ materially from those anticipated in such statements. Forward-looking statements are based on the opinions of management and are qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking statements should circumstances or management's estimates or opinions change. See also <https://mayolakeminerals.com/disclaimer.html>