

MAYO LAKE MINERALS AGREEMENT

**Schedule A1 Phase 1 Areas and Terms Revised Final Buyout 2014
TERMS AND CONDITIONS OF AUROPEAN YUKON CLAIM BLOCKS**

Claim Group	Claim #s	# Claims	sq. kms		Signing	First/Ann	2nd/Ann	Total
						Dec 1 /12	Dec 1/13	
ANDERSON CR. STP (-2 claims)	ML 1-366	366	75.43	Cash	\$320,000			\$320,000
	STP 1-26	26	5	Shares	80,000	160,000	320,000	560,000
		392	80.43	Shares in lieu		1,200,000	1,200,000	2,400,000
DAVIDSON	ML 367-648	282	58.08	Cash	\$225,000			\$225,000
				Shares	60,000	120,000	240,000	420,000
				Shares in lieu		850,000	850,000	1,700,000
EDMONTON CR.	ML1 1-143	143	29.50	Cash	\$175,000			\$175,000
	ML1 149-158	10	1.94					
	CAS 1-52	52	10.46	Shares	40,000	80,000	160,000	280,000
		205	41.90	Shares in lieu		650,000	650,000	1,300,000
				Total Cash	\$720,000			\$720,000
Totals:		879	180.41	Total Shares	180,000	3,060,000	3,420,000	6,660,000

Terms for Final Buyout

1) The Davidson and Edmonton claim blocks will be subject to a 2.5% NSR; The Anderson Claim block will be subject to a 2.75% NSR; 1% can be bought back within 4 years by paying \$C1M if gold is at \$C1M if gold is at \$1,000 or less and \$C2M if gold is at \$3000US with a sliding scale between \$1,000US and \$3000US; buy-backs can be in increments of 0.5%

2) Areas of Interest:

ANDERSON CR.-Within 3km, South and West of Mayo Lake but excluding "DAVIDSON AREA"; abutting Indian lands, special area

DAVIDSON-Within 3km, South and West of Mayo Lake but excluding "ANDERSON" AREA"; abutting Indian lands, special area

EDMONTON-Within 3km, South and East of Mayo Lake; abutting Indian lands; special agreement